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UPCOMING
SEMINAR
DATES:

SEE INSERT

RETIREMENT PLANNING NEWSLETTER

MAY 2012

Dear Valued Clients,

We thank all our clients for attending the workshop at the Norwich Inn and Spa in April. We send a special thank you to our client and friend Evelyn Robinson who gave us a heartfelt recommendation.

Numerous financial events have occurred since our last newsletter. The Hartford is exiting the annuity business, effective immediately and is looking to divest itself of its Life and Retirement Plan units as well. This change was partially orchestrated by hedge fund manager and large shareholder, John Paulson who called for "drastic" change at the 200 year old insurer. This retreat from servicing customers who have 401K plans at work or in retirement and own variable annuities will have an effect on how your money is managed.

Secondly, MetLife has agreed to pay 500 million (not a typo) in a 20 state settlement over not paying out benefits to its policyholders. At a recent hearing MetLife admitted they had some information about the death of their policy holders but still failed to pay what was owed! How can this be avoided? By specifically designating your beneficiaries with their names, dates of birth and Social Security numbers and percentage of their beneficiary share plus filing a claim will avoid this catastrophe. Recently, we have filed claims on behalf of our clients and I assure you, claims are paid promptly. In other words, at your death your assets continue on in the lives of your beneficiaries.

The social insecurity countdown has begun. The trust fund that administers the Social Security

benefits of 55 million Americans will run out of money 3 years earlier than previously thought. Last year, the trustees warned the funds would run out of money in 2036; now it's 2033. Who will this affect? Any loved one below the age of 50 needs to create their own plan for lifetime increasing guaranteed income.

Thanks to John Mucci for recommending our next seminar location; Villa Bianca in Seymour. All clients and their friends are welcome to attend. We wish all Mothers a Happy Mother's Day!

Sincerely,

Syd and Diane Rogers