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Condo Group Offers To Buy Homes

POSTED: 1:37 pm EST November 29, 2010 UPDATED: 1:45 pm EST November 29, 2010

NEW LONDON, Conn. -- Management of a New London condominium development has come up with a fresh way to sell more units.

Tony Silvestri of Harbour Towers said he had plenty of interest in the 52-unit complex where prices range from \$245,000 to \$700,000 per unit, but many of the potential buyers said they couldn't afford a condo because they couldn't sell their current home.

Silvestri got permission from the ownership group to buy the homes and credit the sales price to the <u>purchase</u> of a unit at the condo complex.

He said that two <u>homeowners</u> have already taken advantage of the offer, and more than a dozen more are considering it.

There are about 40 units at Harbour Towers still available.

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