

Housing Rehabilitation Program

0% Interest Loans

A Small Cities Grant-Town of Lisbon



Does your roof or plumbing leak? Does your heating system leave you cold? **The Town of Lisbon's** Housing Rehabilitation Loan program can help you make these repairs with no out of pocket expenses.

The **Town of Lisbon** has been awarded a Housing Rehabilitation Grant with the State of Connecticut's Department of Housing and applications are now being accepted for the program.

Time is of the essence as the grant expires September, 2017. Approximately 7 more families can be served and applicants are served on a first-come, first-serve basis.

The program, sponsored by HUD (Housing and Urban Development), provides INTEREST FREE - DEFERRED PAYMENT HOME IMPROVEMENT LOANS to qualified low and moderate income residents. The loans are not due and payable until the home is sold.

Examples of eligible repairs are: roof and window replacement, lead paint removal, electrical & heating system upgrades, code corrections, failed septic systems and handicap accessibility.

Eligible applicants must 1) be up to date on property taxes; 2) have 10% equity in the home; and 3) be low or moderate income by HUD standards.

THE PROGRAM REQUIRES NO OUT OF POCKET EXPENSES.

To request an application or to make inquiries please contact Lisa Low & Associates, Small Cities Consultants for the Town of Lisbon, 203-888-5624 or info@lisalowassociates.