

**TOWN OF LISBON, CONNECTICUT**  
**STATEMENTS OF PROPOSED EXPENDITURES AND**  
**PROJECTED REVENUES AND CHANGES IN THE GENERAL FUND BALANCE**  
*Fiscal Year 2017-2018*

RECEIVED

*09:10am*  
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TOWN CLERKS OFFICE  
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*Aimee Meech*

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*M. Wehly*  
 APR 06 2017  
*@ 9:15am*

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DRAFT

	FY 2016-17 Adopted Budget					FY 2017-18 Proposed Budget with Four Different Scenario's for State Funding Since State Funding is Unknown at this Time (see footnotes)				
	Column A		Column B		Column C		Column D		Column E	
	20.5 mills		20.5 mills		20.5 mills		20.5 mills		20.5 mills	
<b>REVENUES:</b>										
<b>Property Tax Revenue:</b>										
Property Tax	\$ 7,597,055	\$ 7,623,087	\$ 7,623,087	\$ 7,623,087	\$ 7,623,087	\$ 7,623,087	\$ 7,623,087	\$ 7,623,087	\$ 7,623,087	\$ 7,623,087
Interest and Liens	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Benefit Assessments	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000
Sewer Assessments	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000
<b>Total Property Tax Revenue</b>	<b>7,669,055</b>	<b>7,695,087</b>	<b>7,695,087</b>	<b>7,695,087</b>	<b>7,695,087</b>	<b>7,695,087</b>	<b>7,695,087</b>	<b>7,695,087</b>	<b>7,695,087</b>	<b>7,695,087</b>
<b>Intergovernmental Revenues:</b>										
<b>Education:</b>										
Education Cost Sharing	3,544,878	3,544,878	3,044,878	3,044,878	3,044,878	2,587,083	2,587,083	2,587,083	1,319,543	1,319,543
Adult education	10,045	10,045	10,045	10,045	10,045	10,045	10,045	10,045	10,045	10,045
School Transportation	-	-	-	-	-	-	-	-	-	-
Magnet School Transportation	-	-	-	-	-	-	-	-	-	-
Special Education (new grant)	-	-	-	-	-	-	-	-	778,463	778,463
Teacher's Pension Contribution (new)	-	-	-	-	-	-	-	-	(429,293)	(429,293)
subtotal	3,554,923	3,554,923	3,054,923	3,054,923	3,054,923	2,597,128	2,597,128	2,597,128	1,678,758	1,678,758
<b>Other:</b>										
Pequot-Mohegan Grant	23,657	23,657	23,657	23,657	23,657	23,657	23,657	23,657	23,657	23,657
DUI Enf./Other	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Grants for Municipal Projects	3,683	3,683	3,683	3,683	3,683	3,683	3,683	3,683	3,683	3,683
MRSA Sales Tax Sharing	45,413	45,413	45,413	45,413	45,413	45,413	45,413	45,413	45,413	45,413
Other	29,421	29,421	29,421	29,421	29,421	29,421	29,421	29,421	29,421	29,421
subtotal	127,174	127,174	127,174	127,174	127,174	127,174	127,174	127,174	127,174	127,174

Column B - Assumes same state funding as last year  
 Column C - Assumes \$500,00 cut in state funding

Column D - Reduced state funding to match ECS formula  
 Column E - Governor's Budget

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		FY 2016-17 Adopted Budget	Column B 20.5 mills	Column C 20.5 mills	Column D 20.5 mills	Column E 20.5 mills
<b>Charges for Services:</b>						
	Conveyance Tax	20,000	25,000	25,000	25,000	25,000
	Copies	7,000	7,000	7,000	7,000	7,000
	subtotal	27,000	32,000	32,000	32,000	32,000
<b>Interest on Investments</b>						
		5,000	5,000	5,000	5,000	5,000
<b>Wheelabrator:</b>						
	Contract Fee	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
	Host Community Royalties	156,000	156,000	156,000	156,000	156,000
	subtotal	1,156,000	1,156,000	1,156,000	1,156,000	1,156,000
<b>Other:</b>						
	Telephone Access	12,000	12,000	12,000	12,000	12,000
	Recreation Committee	32,700	32,700	32,700	32,700	32,700
	Out of District Tuition	7,873	7,873	7,873	7,873	7,873
	School Rental	-	-	-	-	-
	Miscellaneous	-	-	-	-	-
	Senior Van Donation Box	800	800	800	800	800
	subtotal	53,373	53,373	53,373	53,373	53,373
<b>Total Local Revenues</b>		1,330,648	1,329,148	1,329,148	1,329,148	1,329,148
<b>TOTAL REVENUES</b>		12,715,930	12,740,462	12,240,462	11,782,667	10,864,297

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Page 3 of 5

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	Column A 20.5 mills	Column B 20.5 mills	Column C 20.5 mills	Column D 20.5 mills	Column E 20.5 mills
<b>FUND BALANCE, Beginning of Year</b>	2,110,366	1,865,520	1,865,520	1,865,520	1,865,520
<b>FUND BALANCE, End of Year</b>	1,865,520	1,740,335	1,240,335	782,540	(135,830)
<b>FUND BALANCE, End of Year:</b>					
Restricted	44,723	44,723	44,723	44,723	44,723
Assigned	328,179	328,179	328,179	328,179	328,179
Unassigned	1,492,618	1,367,433	867,433	409,638	(508,732)
subtotal	1,865,520	1,740,335	1,240,335	782,540	(135,830)
% of Unassigned Fund Balance to Total Revenue	11.74%	10.73%	7.09%	3.48%	-4.68%
Number of Mills needed to Balance Budget	0.66	0.34	1.69	2.92	5.40

\* CNR - Capital and Non-recurring Fund

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