



TOWN OF LISBON

INCORPORATED 1786

BOARD OF SELECTMEN

1 NEWENT ROAD
LISBON, CONN. 06351-2926
TEL. (860) 376-3400
FAX. (860) 376-6545



TOWN OF LISBON SPECIAL TOWN MEETING

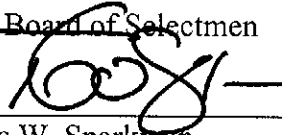
To the electors and those qualified to vote at a Special Town Meeting, warning is hereby given that a Special Town Meeting will be held on Thursday, August 30th, 2012 at 7:00 p.m. in the Lisbon Central School Cafateria/Gymnasium, 15 Newent Road, Lisbon, Connecticut, for the following purpose:

1. To consider and act on a resolution (a) authorizing an appropriation of \$900,000 to fund the cost of the acquisition of approximately 131 acres of land from the Estate of George Hoydila, including all structures thereon, located at 223 North Burnham Highway (Town of Lisbon Map 11-50 and 56) (the "Project"); (b) authorizing the Town to issue bonds or notes and temporary notes in the aggregate maximum not to exceed \$900,000 to finance the appropriation for the Project, and authorizing the First Selectman and Treasurer to determine the amount, date, interest rates, maturities, form and other details of the bonds or notes and temporary notes; (c) declaring the Town's official under Federal Income Tax regulations to reimburse itself from proceeds of borrowings for any temporary advances of funds of the Town to pay Project costs; and (d) authorizing the First Selectman, the Treasurer and other proper officers of the Town to (i) make representations and enter into agreements to provide secondary market disclosure information with respect to any borrowings for the Project, (ii) apply for and accept Federal and State grants to defray said appropriations and enter into grant agreements for the accomplishment of the Project, and (iii) take all other actions which is necessary or desirable to complete the Project and accomplish the above name purposes.

A copy of said resolution is on file and available in the Office of the Town Clerk, Town of Lisbon, 1 Newent Road, Lisbon, Connecticut 06351 during normal business hours.

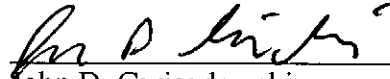
Dated at Lisbon, Connecticut this 21st day of August, 2012.

Lisbon Board of Selectmen



Thomas W. Sparkman

Robert T. Browne, Sr.



John D. Gwiazdowski

RECEIVED FOR RECORD AT LISBON
CT ON 08/21/2012 AT 8:45pm
ATTEST. LAURIE TIROCCHI, TOWN CLERK

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CT ON 08/21/2012 AT 8:45pm
ATTEST. LAURIE TIROCCHI, TOWN CLERK



**BOND RESOLUTION
OF THE TOWN OF LISBON
LAND ACQUISITION**

Item __. Upon the recommendation of the Board of Finance,

BE IT RESOLVED THAT:

(a) That the Town of Lisbon appropriate NINE HUNDRED THOUSAND DOLLARS (\$900,000) to fund the costs of the acquisition of approximately 131 acres of land from the Estate of George Hoydila, including all structures thereon, located at 223 North Burnham Highway (Town of Lisbon Map 11-50 and 56) (the "Project"). The appropriation may be spent for land acquisition, legal fees, net interest on borrowings, auditing fees, insurance costs, other acquisition costs and other expenses related to the Project.

(b) That the Town issue its serial bonds or notes in an amount not to exceed NINE HUNDRED THOUSAND DOLLARS (\$900,000) to finance the appropriation for the Project. The bonds or notes shall be issued pursuant to Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended (the "General Statutes"), and any other enabling acts. The bonds or notes shall be secured by the irrevocable pledge of the full faith and credit of the Town. The bonds or notes may be issued in one or more series, and any series may be sold as a single issue or consolidated with any other bonds or notes of the Town. The Treasurer shall keep a record of the bonds or notes. The First Selectman and the Treasurer of the Town shall sign the bonds or notes by their manual or facsimile signatures. The bonds or notes shall bear the seal of the Town or a facsimile of the seal. The First Selectmen and the Treasurer are authorized to determine the amount, date, interest rates, maturities, form and other details of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(c) That the Town issue and renew its temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the Project, provided the amount of notes outstanding at any time shall not exceed NINE HUNDRED THOUSAND DOLLARS (\$900,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes, and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of 7-378a of the General Statutes if the notes do not mature within the time permitted by said Section 7-378. The First Selectmen and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, form, and other details of the notes; to sell the notes at public or private sale; to deliver the notes; and to perform all other acts which are necessary or appropriate to issue the notes.

(d) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that Project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the Project. The First Selectman and Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the First Selectman, Treasurer and other proper officers of the Town are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes

to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

(g) That the First Selectman, Treasurer or other proper officers of the Town designated by the First Selectman and the Treasurer, as appropriate, are authorized to apply for and accept Federal and State grants and/or loans to defray said appropriation and enter into contracts and agreements for the accomplishment of the Project. Any grant proceeds may be used to pay Project costs or principal and interest on bonds, notes or temporary notes. The authority to issue bonds or notes under this resolution for the Project will be reduced by the amount of grant funds, if any, received by the Town for such Project unless an additional appropriation for the expenditure of such grant proceeds on the Project is approved by the Town.

(h) That the First Selectman, the Treasurer and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the Project and to issue bonds or notes to defray the aforesaid appropriation.

RECEIVED FOR RECORD AT LISBON
CT ON 08/31/2012 AT 2:45pm
ATTEST. LAURIE TIROCCHI, TOWN CLERK
Laurie Tirocchi