

**TOWN OF LISBON, CONNECTICUT**  
**STATEMENTS OF PROPOSED EXPENDITURES AND**  
**PROJECTED REVENUES AND CHANGES IN THE GENERAL FUND BALANCE**  
*Fiscal Year 2018-2019*

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TOWN CLERKS OFFICE  
TOWN OF LISBON

*Samuel Trovack*

	FY 2017-18 Final Budget	FY 2018-19 Projected Budget
	Column C	Column C
	22.5 mills	22.5 mills
<b>REVENUES:</b>		
<b>Property Tax Revenue:</b>		
Property Tax (incl. \$50K for Interest and Liens)	\$ 8,416,802	\$ 8,476,416
Sewer Assessments	8,000	5,000
Benefit Assessments	14,000	20,000
<b>Total Property Tax Revenue</b>	<b>8,438,802</b>	<b>8,501,416</b>
<b>Intergovernmental Revenues:</b>		
<b>Education:</b>		
Education Cost Sharing	3,061,109	2,805,353
Magnet School Transportation	-	-
Out of District Tuition	7,873	7,873
Adult education	11,155	11,210
subtotal	<b>3,080,137</b>	<b>2,824,436</b>
<b>Policy &amp; Management</b>		
Elderly Homeowners Freeze Program	30,000	30,000
Additional Veterans Exemptions	3,500	3,500
Totally Disabled	500	500
Pilot-State Owned Property	130	119
Pequot-Mohegan Grant	22,716	11,287
DUI Enf./Other	25,000	-
Grants for Municipal Projects	3,683	3,683
MRSA Sales Tax Sharing	45,413	45,413
Municipal Stabilization Grant	24,393	24,393
Other	29,421	29,421
subtotal	<b>184,756</b>	<b>148,316</b>
<b>Total Intergovernmental Revenues</b>	<b>3,264,893</b>	<b>2,972,752</b>
<b>Local Revenues:</b>		
<b>Fees:</b>		
Building Permits	\$ 52,500	\$ 52,500
Pistol Permits	2,000	2,000

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		FY 2017-18 Final Budget	FY 2018-19 Projected Budget
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		<b>22.5 mills</b>	<b>22.5 mills</b>
	subtotal	54,500	54,500
<b>Town Clerk</b>			
	Conveyance Tax	25,000	25,000
	Recording/Land Fees	19,500	17,500
	Historic Preservation Fees	600	600
	T C Farm Fund MERS	1,000	1,000
	Copies	7,000	7,000
	Planning and Zoning Fees	4,500	4,000
	Miscellaneous Fees	500	500
	Local Capital Improvement Fees	1,800	1,800
	Sport License Fees	75	75
	Dog License Fees	300	300
	subtotal	60,275	57,775
<b>Interest on Investments</b>			
		5,000	5,000
<b>Wheelabrator:</b>			
	Contract Fee	1,000,000	1,000,000
	Host Community Royalties	156,000	149,000
	subtotal	1,156,000	1,149,000
<b>Miscellaneous</b>			
	Telecommunication Property Grant	12,000	11,000
	Recreation Committee	32,700	33,000
	Senior Van Donation Box	800	200
	subtotal	45,500	44,200
<b>Total Local Revenues</b>		1,321,275	1,310,475
<b>TOTAL REVENUES</b>		13,024,970	12,784,643

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<b>EXPENDITURES:</b>		
<b>Current Expenditures:</b>		
General Government	2,709,362	2,786,920
Board of Education	9,483,998	9,483,998
<b>Total Current Expenditures</b>	<b>12,193,360</b>	<b>12,270,918</b>
<b>Debt service:</b>		
Principal	380,000	380,000
Interest	52,287	41,677
<b>Total Debt Service</b>	<b>432,287</b>	<b>421,677</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 12,625,647</b>	<b>\$ 12,692,595</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	399,323	92,048
<b>OTHER FINANCING SOURCES AND USES:</b>		
Transfers Out to CNR* - General Government	(190,000)	(190,000)
Transfers Out to CNR* - Education	(50,000)	(50,000)
subtotal	(240,000)	(240,000)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES AND USES</b>	159,323	(147,952)

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<b>FUND BALANCE, Beginning of Year</b>	1,865,520	2,370,505
<b>FUND BALANCE, End of Year</b>	2,024,843	2,222,553
<b>FUND BALANCE, End of Year:</b>		
Restricted	44,723	36,199
Assigned	328,179	36,383
Unassigned	1,651,941	1,763,971
subtotal	2,024,843	1,836,553
% of Unassigned Fund Balance to Total Revenue	12.68%	13.80%
Number of Mills needed to Balance Budget	(0.43)	0.40

Percent Remaining after Removing \$386K for LCS Oil Tank Project	10.78%
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\* CNR - Capital and Non-recurring Fund