

TOWN OF LISBON, CONNECTICUT
STATEMENTS OF PROPOSED EXPENDITURES AND
PROJECTED REVENUES AND CHANGES IN THE GENERAL FUND BALANCE
Fiscal Year 2018-2019

RECEIVED

MAR 28 2018

3 9:05am

TOWN CLERKS OFFICE
TOWN OF LISBON

James Funch

	FY 2017-18 Final Budget	FY 2018-19 Projected Budget
	Column C	Column C
	22.5 mills	22.5 mills
REVENUES:		
Property Tax Revenue:		
Property Tax (incl. \$50K for Interest and Liens)	\$ 8,416,802	\$ 8,476,416
Sewer Assessments	8,000	5,000
Benefit Assessments	14,000	20,000
Total Property Tax Revenue	8,438,802	8,501,416
Intergovernmental Revenues:		
Education:		
Education Cost Sharing	3,061,109	2,805,353
Magnet School Transportation	-	-
Out of District Tuition	7,873	7,873
Adult education	11,155	11,210
subtotal	3,080,137	2,824,436
Policy & Management		
Elderly Homeowners Freeze Program	30,000	30,000
Additional Veterans Exemptions	3,500	3,500
Totally Disabled	500	500
Pilot-State Owned Property	130	119
Pequot-Mohegan Grant	22,716	11,287
DUI Enf./Other	25,000	-
Grants for Municipal Projects	3,683	3,683
MRSA Sales Tax Sharing	45,413	45,413
Municipal Stabilization Grant	24,393	24,393
Other	29,421	29,421
subtotal	184,756	148,316
Total Intergovernmental Revenues	3,264,893	2,972,752
Local Revenues:		
Fees:		
Building Permits	\$ 52,500	\$ 52,500
Pistol Permits	2,000	2,000

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 TOWN CLERKS OFFICE
 TOWN OF LISBON
Sandra Tweed

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EXPENDITURES:		
Current Expenditures:		
General Government	2,709,362	2,786,920
Board of Education	9,483,998	9,483,998
Total Current Expenditures	12,193,360	12,270,918
Debt service:		
Principal	380,000	380,000
Interest	52,287	41,677
Total Debt Service	432,287	421,677
TOTAL EXPENDITURES	\$ 12,625,647	\$ 12,692,595
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	399,323	92,048
OTHER FINANCING SOURCES AND USES:		
Transfers Out to CNR* - General Government	(190,000)	(190,000)
Transfers Out to CNR* - Education	(50,000)	(50,000)
subtotal	(240,000)	(240,000)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES AND USES	159,323	(147,952)

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