

## FY 2016 INCOME LIMITS DOCUMENTATION SYSTEM

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## FY 2016 Income Limits Summary

FY 2016 Income Limit Area	Median Income	FY 2016 Income Limit Category	1	2	3	Persons i	in Family 5	6	7	8
Lisbon town	\$75,700	Very Low (50%) Income Limits (\$)	31,300	35,750	40,200	44,650	48,250	51,800	55,400	58,950
		Extremely Low Income Limits (\$)*	18,800	21,450	24,150	26,800	28,950	32,580	36,730	40,890
		Low (80%) Income Limits (\$)	46,000	52,600	59,150	65,700	71,000	76,250	81,500	86,750

Selecting any of the buttons labeled "Explanation" will display detailed calculation steps for each of the various parameters.

NOTE: Lisbon town is part of the Norwich-New London, CT HUD Metro FMR Area, so all information presented here applies to all of the Norwich-New London, CT HUD Metro FMR Area. The Norwich-New London, CT HUD Metro FMR Area contains the following areas:

NEW LONDON COUNTY, CT TOWNS OF Bozrah town, CT; East Lyme town, CT; Franklin town, CT; Griswold town, CT; Groton town, CT; Ledyard town, CT; Lisbon town, CT; Lyme town, CT; Montville town, CT; New London town, CT; North Stonington town, CT; Norwich town, CT; Old Lyme town, CT; Preston town, CT; Salem town, CT; Sprague town, CT; Stonington town, CT; Voluntown town, CT; Waterford town, CT; and Waterford town, CT.

\* The FY 2014 Consolidated Appropriations Act changed the definition of extremely low-income to be the greater of 30/50ths (60 percent) of the Section 8 very low-income limit or the poverty guideline as <u>established by the Department of Health and Human Services (HHS)</u>, provided that this amount is not greater than the Section 8 50% very low-income limit. Consequently, the extremely low income limits may equal the very low (50%) income limits.