

**TOWN OF LISBON, CONNECTICUT
STATEMENTS OF PROPOSED EXPENDITURES AND
PROJECTED REVENUES AND CHANGES IN THE GENERAL FUND BALANCE**

Fiscal Year 2016-2017

DRAFT

		----- FY 2016-2017 -----		
		Legislature		
		Appropriations		
		Governor's	Committee's	Governor's
	FY 2015-16	First Budget:	Budget:	Second Budget:
	Original	\$15,202	\$1,371,785	\$163,402
	Budget	ECS Decrease	ECS Decrease	ECS Decrease
	19.5 mills	19.5 mills	19.5 mills	19.5 mills
REVENUES:				
Property Tax Revenue:				
Property Tax	\$ 7,235,465	\$ 7,226,467	\$ 7,226,467	\$ 7,226,467
Interest and Liens	50,000	50,000	50,000	50,000
Benefit Assessments	14,000	14,000	14,000	14,000
Sewer Assessments	8,000	8,000	8,000	8,000
Total Property Tax Revenue	7,307,465	7,298,467	7,298,467	7,298,467
Intergovernmental Revenues:				
Education:				
Education Cost Sharing	3,927,193	3,911,991	2,540,206	3,763,791
Adult education	10,774	9,358	9,358	9,358
Out of District Tuition	7,501	7,873	7,873	7,873
School Transportation	47,150	42,946	42,946	42,946
Magnet School Transportation	-	-	-	-
subtotal	3,992,618	3,972,168	2,600,383	3,823,968
Other:				
Pequot-Mohegan Grant	24,388	23,718	23,718	23,718
DUI Enf./Other	25,000	25,000	25,000	25,000
Grants for Municipal Projects	3,683	3,683	3,683	3,683
MRSA Sales Tax Sharing	-	65,371	65,371	10,709
Other	29,421	29,421	29,421	29,421
subtotal	82,492	147,193	48,718	48,718

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Tax Relief:				
Elderly Homeowners Freeze Program	30,000	30,000	30,000	30,000
Veterans	3,500	3,500	3,500	3,500
Totally Disabled	500	500	500	500
Pilot-State Owned Property	-	131	131	131
subtotal	34,000	34,131	34,131	34,131
Total Intergovernmental Revenues	4,109,110	4,153,492	2,683,232	3,906,817
Local Revenues:				
Fees:				
Land Fees	17,000	18,000	18,000	18,000
Preservation Fees	500	600	600	600
T C Farm Fund MERS	1,000	1,000	1,000	1,000
Planning and Zoning Fees	6,000	3,000	3,000	3,000
Miscellaneous Fees	500	500	500	500
Local Capital Improvement Fees	1,800	1,800	1,800	1,800
Sport License Fees	75	75	75	75
Dog License Fees	250	300	300	300
subtotal	27,125	25,275	25,275	25,275
Permits:				
Building Permits	\$ 62,000	\$ 62,000	\$ 62,000	\$ 62,000
Pistol Permits	2,000	2,000	2,000	2,000
subtotal	64,000	64,000	64,000	64,000

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		FY 2015-16 Original Budget 19.5 mills	Governor's First Budget: \$15,202 ECS Decrease 19.5 mills	FY 2016-2017 Legislature Appropriations Committee's Budget: \$1,371,785 ECS Decrease 19.5 mills	Governor's Second Budget: \$163,402 ECS Decrease 19.5 mills
Charges for Services:					
Conveyance Tax		16,000	20,000	20,000	20,000
Copies		6,000	7,000	7,000	7,000
	subtotal	22,000	27,000	27,000	27,000
Interest on Investments		5,000	5,000	5,000	5,000
Wheelabrator:					
Contract Fee		1,000,000	1,000,000	1,000,000	1,000,000
Host Community Royalties		156,000	156,000	156,000	156,000
	subtotal	1,156,000	1,156,000	1,156,000	1,156,000
Other:					
Telephone Access		12,000	12,000	12,000	12,000
Recreation Committee		32,700	32,700	32,700	32,700
Refunds		-	-	-	-
School Rental		-	-	-	-
Miscellaneous		-	-	-	-
Senior Van Donation Box		800	800	800	800
	subtotal	45,500	45,500	45,500	45,500
Total Local Revenues		1,319,625	1,322,775	1,322,775	1,322,775
TOTAL REVENUES		12,736,200	12,774,734	11,304,474	12,528,059

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EXPENDITURES:				
Current Expenditures:				
General Government	2,609,811	2,709,831	2,709,831	2,709,831
Board of Education	9,406,378	9,483,998	9,483,998	9,483,998
Total Current Expenditures	12,016,189	12,193,829	12,193,829	12,193,829
Debt service:				
Principal	520,000	510,000	510,000	510,000
Interest	75,950	66,947	66,947	66,947
Total Debt Service	595,950	576,947	576,947	576,947
TOTAL EXPENDITURES	\$ 12,612,139	\$ 12,770,776	\$ 12,770,776	\$ 12,770,776
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	74,398	3,958	(1,466,302)	(242,717)
OTHER FINANCING SOURCES AND USES:				
Transfers Out to CNR	(190,000)	(190,000)	(190,000)	(190,000)
Transfers Out to Education Capital Projects	-	(44,450)	(44,450)	(44,450)
subtotal	(190,000)	(234,450)	(234,450)	(234,450)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES OVER OTHER FINANCING SOURCES AND USES	(70,603)	(230,492)	(1,700,752)	(477,167)

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FUND BALANCE, Beginning of Year	2,180,968	2,110,366	2,110,366	2,110,366
FUND BALANCE, End of Year	2,110,366	1,879,874	409,614	1,633,198
FUND BALANCE, End of Year:				
Restricted	44,723	44,723	44,723	44,723
Assigned	328,179	328,179	328,179	328,179
Unassigned	1,737,464	1,506,972	81,435	1,305,019
subtotal	2,110,366	1,879,874	454,337	1,677,921
% of Unassigned Fund Balance to Total Revenue	13.64%	11.80%	0.72%	10.42%
Number of Mills needed to Balance Budget	0.19	0.62	4.58	1.29