

MINUTES
REGULAR MEETING
BOARD OF FINANCE
LISBON TOWN HALL
WEDNESDAY, FEBRUARY 15, 2017
7:00 P.M.

1. Call to Order

The regular meeting of the Board of Finance was called to order by Michael Zelasky, Chairman, at 7:00 p.m.

MEMBERS PRESENT: Michael Zelasky, Thomas Wakely, Frank Burzycki, Jim McCloud
Alternates: Miles LaFemina, Wayne Donaldson

MEMBERS ABSENT: Robert Dufort, Denice Duplice, Leo MacDonald (ALT)

OTHERS PRESENT: Thomas W. Sparkman, First Selectman
Gage Weber, Haylie Burgess – LCS Student Ambassadors

Motion by F. Burzycki second by T. Wakely to seat Miles LaFemina for Robert Dufort and Wayne Donaldson for Dennis Duplice.

VOTE: UNANIMOUS, MOTION CARRIED

2. Reading of Previous Minutes

Motion by W. Donaldson second M. LaFemina to approve the previous minutes as submitted.

VOTE: UNANIMOUS, MOTION CARRIED

3. Correspondence -

- a. Copy, Form: Extension Request for State Audit
- b. Email, from M. Zelasky re: website changes
- c. Email, from BoF to State re: Lisbon 149th lowest in equalized mil rate
- d. Email, from M. Zelasky to M. LaFemina re: policy on policies
- e. Email, from M. Zelasky to Board of Finance re: targeted fund balance policy
- f. Email from M. Zelasky to Ian Rogers, BoE re: additional appropriation for tonight's meeting; renewal of 5 year contract with bus company; issue with 6000 gal underground storage tank
- g. Email, from M. Zelasky to Marcia Marien
- h. Email, from W. Donaldson to M. Zelasky re: annual report submissions
- i. Emails from M. Zelasky to W. Donaldson re: BoF Narrative (to be forwarded to members via email)
- j. Emails, from M. Zelasky to W. Donaldson re: MD&A
- k. Email, from W. Donaldson to Marcia Marien re: Audit
- l. Email, from D. Copp (Assessor) to M. Zelasky re: grand list: \$371,857,888.00 - .34% increase after reval
- m. Email, CCM re: government proposed budget \$1,775.647.00 being cut to Lisbon
- n. Email, CCM re: special education grant, teachers' retirement board and MBR
- o. Email, CCM to Municipal CEO re: municipal aid

4. Bills and action thereon - NONE

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5. Monthly Statements
 - a. Treasurer's Report – Review (as of January 2017). Questions about numbers from July 1, 2015
 - b. General Government – Review (July 2016 through January 2017)
 - c. Board of Education – Review (January 2017)
6. Reports
 - a. Chairman's Report – Brief report re: CCM Workshop; email to Chris Maynard, Treasurer (Treasurer's report); Town forum with Dubitsky, Skolchek and Osten, March 8, 6:30 PM re: State Budget
7. Public Comment – NONE
8. Old Business
 - a. Annual Report – Update by W. Donaldson. Will be printed by next week.
 - b. MD&A – Motion by M. LaFemina second F. Burzycki to approve as presented this evening.
VOTE: UNANIMOUS, MOTION CARRIED
 - c. Target Fund Balance Policy - Discussion
9. New Business
 - a. Veteran's Property tax Exemption – Motion by W. Donaldson second by T. Wakely to table until the BoF has a better understanding of the budget. J.McCLOUD ABSTAINS; MOTION CARRIES
 - b. Capital Plan - Discussion
 - c. Selectmen's Requests – NONE

Motion by W. Donaldson second by J. McCloud to add to item 10: a) School Transportation Contract; b) March 8 Meeting; c) Additional Appropriation (BoE). VOTE: UNANIMOUS, MOTION CARRIED
10. Any other business which may properly come before the Board
 - a. School Transportation Contract – Discussion
 - b. March 8 Meeting (BoE & BoS Budget Presentations) – Motion by M. LaFemina second by W. Donaldson to move the March 8th Board of Finance meeting to March 9th at 7:00 PM.
 - c. Additional Appropriation (BoE) – Motion by W. Donaldson second by F. Burzycki to remove from the table. VOTE: UNANIMOUS, MOTION CARRIED
11. Public Comment – NONE
12. Adjournment – A motion was made by T. Wakely second by F. Burzycki to adjourn at 8:17 p.m.
VOTE: UNANIMOUS, MOTION CARRIED

Elaine Joseph, clerk

APPROVED: _____
Michael Zelasky, Chairman