

**TOWN OF LISBON, CONNECTICUT
STATEMENTS OF PROPOSED EXPENDITURES AND
PROJECTED REVENUES AND CHANGES IN THE GENERAL FUND BALANCE**

Fiscal Year 2019-2020

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	FY 2018-19 Projected Budget (Voted on by BoF) 22.5 mills	FY 2018-19 Final Budget (with revised numbers from the State for grants) 22.5 mills	FY 2019-20 Projected Budget 22.5 mills
REVENUES:			
Property Tax Revenue:			
Property Tax (incl. \$50K for Interest and Liens)	8,476,416	\$ 8,476,416	\$ 8,576,200
Sewer Assessments	5,000	5,000	-
Benefit Assessments	20,000	20,000	10,000
Total Property Tax Revenue	8,501,416	8,501,416	8,586,200
Intergovernmental Revenues:			
Education:			
Education Cost Sharing	2,805,353	3,146,060	2,748,930
Magnet School Transportation	-	-	-
Out of District Tuition	7,873	-	-
Adult education	11,210	11,442	12,219
subtotal	2,824,436	3,157,502	2,761,149
Policy & Management			
Elderly Homeowners Freeze Program	30,000	25,000	-
Additional Veterans Exemptions	3,500	3,000	3,000
Totally Disabled	500	500	500
Pilot-State Owned Property	119	3,830	3,830
Pequot-Mohegan Grant	11,287	11,287	11,287
DUI Enf./Other	0	-	-
Grants for Municipal Projects	3,683	3,683	3,683
MRSA Sales Tax Sharing	45,413	-	-
Municipal Stabilization Grant	24,393	139,316	139,316
Other	29,421	20,000	20,000
subtotal	148,316	206,616	181,616
Total Intergovernmental Revenues	2,972,752	3,364,118	2,942,765
Local Revenues:			
Fees:			
Building Permits	52,500	\$ 52,500	\$ 52,500
Pistol Permits	2,000	2,000	2,000

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	subtotal	54,500	54,500	54,500
Town Clerk				
Conveyance Tax		25,000	25,000	30,000
Recording/Land Fees		17,500	17,500	18,000
Historic Preservation Fees		600	600	750
T C Farm Fund MERS		1,000	1,000	1,000
Copies		7,000	7,000	7,000
Planning and Zoning Fees		4,000	4,000	4,000
Miscellaneous Fees		500	500	600
Local Capital Improvement Fees		1,800	1,800	1,800
Sport License Fees		75	75	100
Dog License Fees		300	300	350
	subtotal	57,775	57,775	63,600
Interest on Investments		5,000	5,000	40,000
Wheelabrator:				
Contract Fee		1,000,000	1,000,000	1,000,000
Host Community Royalties		149,000	149,000	150,000
	subtotal	1,149,000	1,149,000	1,150,000
Miscellaneous				
Telecommunication Property Grant		11,000	11,000	8,000
Recreation Committee		33,000	33,000	33,000
Senior Van Donation Box		200	200	200
	subtotal	44,200	44,200	41,200
Total Local Revenues		1,310,475	1,310,475	1,349,300
TOTAL REVENUES		12,784,643	13,176,009	12,878,265

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EXPENDITURES:			
Current Expenditures:			
General Government	2,786,920	2,786,920	2,848,786
Board of Education	9,483,998	9,483,998	9,598,391
Teacher's Retirement		-	24,492
Total Current Expenditures	12,270,918	12,270,918	12,447,177
Debt service:			
Principal	380,000	380,000	380,000
Interest	41,677	41,677	41,677
Total Debt Service	421,677	421,677	421,677
TOTAL EXPENDITURES	12,692,595	\$ 12,692,595	\$ 12,868,854
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	92,048	483,414	9,411
OTHER FINANCING SOURCES AND USES:			
Transfers Out to CNR* - General Government	(93,000)	(93,000)	(110,000)
Transfers Out to CNR* - Education	-	-	-
subtotal	(93,000)	(93,000)	(110,000)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES AND USES	(952)	390,414	(100,589)

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FUND BALANCE, Beginning of Year	2,370,505	2,212,042	2,602,456
FUND BALANCE, End of Year	\$ 2,369,553	2,602,456	2,501,867
FUND BALANCE, End of Year:			
Restricted	36,199	42,625	42,625
Assigned	\$ 36,383	363,720	363,720
Unassigned	1,910,971	2,196,111	2,095,522
subtotal	1,983,553	2,602,456	2,501,867
% of Unassigned Fund Balance to Total Revenue	14.95%	16.67%	16.27%
Number of Mills needed to Balance Budget	0.00	(1.05)	0.27
Percent Remaining after Removing \$360K for Pension Liability		13.94%	13.48%

* CNR - Capital and Non-recurring Fund