

**TOWN OF LISBON, CONNECTICUT
STATEMENTS OF PROPOSED EXPENDITURES AND
PROJECTED REVENUES AND CHANGES IN THE GENERAL FUND BALANCE**

Fiscal Year 2017-2018

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	FY 2017-18 Proposed Budget				
	with Four Different Scenario's for State Funding				
	Since State Funding is Unknown at this Time (see footnotes)				
FY 2016-17 Adopted Budget	Column A 20.5 mills	Column B 20.5 mills	Column C 20.5 mills	Column D 20.5 mills	Column E 20.5 mills
REVENUES:					
Property Tax Revenue:					
Property Tax	\$ 7,597,055	\$ 7,623,087	\$ 7,623,087	\$ 7,623,087	\$ 7,623,087
Interest and Liens	50,000	50,000	50,000	50,000	50,000
Benefit Assessments	14,000	14,000	14,000	14,000	14,000
Sewer Assessments	8,000	8,000	8,000	8,000	8,000
Total Property Tax Revenue	7,669,055	7,695,087	7,695,087	7,695,087	7,695,087
Intergovernmental Revenues:					
Education:					
Education Cost Sharing	3,544,878	3,544,878	3,044,878	2,587,083	1,319,543
Adult education	10,045	10,045	10,045	10,045	10,045
School Transportation	-	-	-	-	-
Magnet School Transportation	-	-	-	-	-
Special Education (new grant)	-	-	-	-	778,463
Teacher's Pension Contribution (new)	-	-	-	-	(429,293)
subtotal	3,554,923	3,554,923	3,054,923	2,597,128	1,678,758
Other:					
Pequot-Mohegan Grant	23,657	23,657	23,657	23,657	23,657
DUI Enf./Other	25,000	25,000	25,000	25,000	25,000
Grants for Municipal Projects	3,683	3,683	3,683	3,683	3,683
MRSA Sales Tax Sharing	45,413	45,413	45,413	45,413	45,413
Other	29,421	29,421	29,421	29,421	29,421
subtotal	127,174	127,174	127,174	127,174	127,174

Column B - Assumes same state funding as last year
Column C - Assumes \$500,00 cut in state funding

Column D - Reduced state funding to match ECS formula
Column E - Governor's Budget

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Michael J. Conner

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		Column A 20.5 mills	Column B 20.5 mills	Column C 20.5 mills	Column D 20.5 mills	Column E 20.5 mills
Charges for Services:						
	Conveyance Tax	20,000	25,000	25,000	25,000	25,000
	Copies	7,000	7,000	7,000	7,000	7,000
	subtotal	27,000	32,000	32,000	32,000	32,000
Interest on Investments						
		5,000	5,000	5,000	5,000	5,000
Wheelabrator:						
	Contract Fee	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
	Host Community Royalties	156,000	156,000	156,000	156,000	156,000
	subtotal	1,156,000	1,156,000	1,156,000	1,156,000	1,156,000
Other:						
	Telephone Access	12,000	12,000	12,000	12,000	12,000
	Recreation Committee	32,700	32,700	32,700	32,700	32,700
	Out of District Tuition	7,873	7,873	7,873	7,873	7,873
	School Rental	-	-	-	-	-
	Miscellaneous	-	-	-	-	-
	Senior Van Donation Box	800	800	800	800	800
	subtotal	53,373	53,373	53,373	53,373	53,373
Total Local Revenues		1,330,648	1,329,148	1,329,148	1,329,148	1,329,148
TOTAL REVENUES		12,715,930	12,740,462	12,240,462	11,782,667	10,864,297

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	Column A 20.5 mills	Column B 20.5 mills	Column C 20.5 mills	Column D 20.5 mills	Column E 20.5 mills
FUND BALANCE, Beginning of Year	2,110,366	1,865,520	1,865,520	1,865,520	1,865,520
FUND BALANCE, End of Year	1,865,520	1,740,335	1,240,335	782,540	(135,830)
FUND BALANCE, End of Year:					
Restricted	44,723	44,723	44,723	44,723	44,723
Assigned	328,179	328,179	328,179	328,179	328,179
Unassigned	1,492,618	1,367,433	867,433	409,638	(508,732)
subtotal	1,865,520	1,740,335	1,240,335	782,540	(135,830)
% of Unassigned Fund Balance to Total Revenue	11.74%	10.73%	7.09%	3.48%	-4.68%
Number of Mills needed to Balance Budget	0.66	0.34	1.69	2.92	5.40

* CNR - Capital and Non-recurring Fund