

TOWN OF LISBON, CONNECTICUT
STATEMENTS OF PROPOSED EXPENDITURES AND
PROJECTED REVENUES AND CHANGES IN THE GENERAL FUND BALANCE

Fiscal Year 2016-2017

	FY 2015-16 Original Budget 19.5 mills	FY 2016-17 Projected Budget 19.5 mills	ADOPTED MILL RATE FY 2016-17 Projected Budget 20.5 mills	FY 2016-17 Projected Budget 21.0 mills	FY 2016-17 Projected Budget 21.16 mills
REVENUES:					
Property Tax Revenue:					
Property Tax	\$ 7,235,465	\$ 7,226,467	\$ 7,597,055	\$ 7,782,349	\$ 7,841,643
Interest and Liens	50,000	50,000	50,000	50,000	50,000
Benefit Assessments	14,000	14,000	14,000	14,000	14,000
Sewer Assessments	8,000	8,000	8,000	8,000	8,000
Total Property Tax Revenue	7,307,465	7,298,467	7,669,055	7,854,349	7,913,643
Intergovernmental Revenues:					
Education:					
Education Cost Sharing	3,927,193	3,544,878	3,544,878	3,544,878	3,544,878
Adult education	10,774	10,045	10,045	10,045	10,045
School Transportation	47,150	-	-	-	-
Magnet School Transportation	-	-	-	-	-
subtotal	3,985,117	3,554,923	3,554,923	3,554,923	3,554,923
Other:					
Pequot-Mohegan Grant	24,388	23,657	23,657	23,657	23,657
DUI Enf./Other	25,000	25,000	25,000	25,000	25,000
Grants for Municipal Projects	3,683	3,683	3,683	3,683	3,683
MRSA Sales Tax Sharing	-	45,413	45,413	45,413	45,413
Other	29,421	29,421	29,421	29,421	29,421
subtotal	82,492	127,174	127,174	127,174	127,174

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Tax Relief:					
Elderly Homeowners Freeze Program	30,000	30,000	30,000	30,000	30,000
Veterans	3,500	3,500	3,500	3,500	3,500
Totally Disabled	500	500	500	500	500
Pilot-State Owned Property	-	130	130	130	130
subtotal	34,000	34,130	34,130	34,130	34,130
Total Intergovernmental Revenues	4,101,609	3,716,227	3,716,227	3,716,227	3,716,227
Local Revenues:					
Fees:					
Land Fees	17,000	18,000	18,000	18,000	18,000
Preservation Fees	500	600	600	600	600
T C Farm Fund MERS	1,000	1,000	1,000	1,000	1,000
Planning and Zoning Fees	6,000	3,000	3,000	3,000	3,000
Miscellaneous Fees	500	500	500	500	500
Local Capital Improvement Fees	1,800	1,800	1,800	1,800	1,800
Sport License Fees	75	75	75	75	75
Dog License Fees	250	300	300	300	300
subtotal	27,125	25,275	25,275	25,275	25,275
Permits:					
Building Permits	\$ 62,000	\$ 62,000	\$ 62,000	\$ 62,000	\$ 62,000
Pistol Permits	2,000	2,000	2,000	2,000	2,000
subtotal	64,000	64,000	64,000	64,000	64,000

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			ADOPTED MILL RATE		
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Charges for Services:					
Conveyance Tax	16,000	20,000	20,000	20,000	20,000
Copies	6,000	7,000	7,000	7,000	7,000
subtotal	22,000	27,000	27,000	27,000	27,000
Interest on Investments	5,000	5,000	5,000	5,000	5,000
Wheelabrator:					
Contract Fee	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Host Community Royalties	156,000	156,000	156,000	156,000	156,000
subtotal	1,156,000	1,156,000	1,156,000	1,156,000	1,156,000
Other:					
Telephone Access	12,000	12,000	12,000	12,000	12,000
Recreation Committee	32,700	32,700	32,700	32,700	32,700
Out of District Tuition	7,501	7,873	7,873	7,873	7,873
School Rental	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Senior Van Donation Box	800	800	800	800	800
subtotal	53,001	53,373	53,373	53,373	53,373
Total Local Revenues	1,327,126	1,330,648	1,330,648	1,330,648	1,330,648
TOTAL REVENUES	12,736,200	12,345,342	12,715,930	12,901,224	12,960,518

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EXPENDITURES:					
Current Expenditures:					
General Government	2,609,811	2,709,831	2,709,831	2,709,831	2,709,831
Board of Education	9,406,378	9,483,998	9,483,998	9,483,998	9,483,998
Total Current Expenditures	12,016,189	12,193,829	12,193,829	12,193,829	12,193,829
Debt service:					
Principal	520,000	510,000	510,000	510,000	510,000
Interest	75,950	66,947	66,947	66,947	66,947
Total Debt Service	595,950	576,947	576,947	576,947	576,947
TOTAL EXPENDITURES	\$ 12,612,139	\$ 12,770,776	\$ 12,770,776	\$ 12,770,776	\$ 12,770,776
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	74,398	(425,434)	(54,846)	130,448	189,742
OTHER FINANCING SOURCES AND USES:					
Transfers Out to CNR	(190,000)	(190,000)	(190,000)	(190,000)	(190,000)
subtotal	(190,000)	(190,000)	(190,000)	(190,000)	(190,000)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES OVER OTHER FINANCING SOURCES AND USES	(70,603)	(615,434)	(244,846)	(59,552)	(258)

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FUND BALANCE, Beginning of Year	2,180,968	2,110,366	2,110,366	2,110,366	2,110,366
FUND BALANCE, End of Year	2,110,366	1,494,932	1,865,520	2,050,814	2,110,108
FUND BALANCE, End of Year:					
Restricted	44,723	44,723	44,723	44,723	44,723
Assigned	328,179	328,179	328,179	328,179	328,179
Unassigned	1,737,464	1,122,030	1,492,618	1,677,912	1,737,206
subtotal	2,110,366	1,494,932	1,865,520	2,050,814	2,110,108
% of Unassigned Fund Balance to Total Revenue	13.64%	9.09%	11.74%	13.01%	13.40%
Number of Mills needed to Balance Budget	0.19	1.66	0.66	0.16	0.00